



# Core Life

A Convenient Way to Acquire  
the Life Insurance You Need

## What is Core Life?

Core Life is annually renewable group life insurance that you can begin as early as age 18 and continue to age 90. This is term life insurance, which, because of its low cost relative to other types of life insurance, continues to be the most popular life insurance choice.<sup>1</sup>

## Highlights

- **Lots of choices**

Insurance amounts from \$25,000 to \$750,000.

- **Automatic Benefit Increases (ABIs).**

Your insurance can increase—repeatedly—even if your health fails and you become uninsurable. This could be the most valuable feature in any life insurance you have. Through ABIs, coverage can double over 10 years.<sup>3</sup>

- **QuickDecision**

Can provide an immediate decision on applications up to \$500,000<sup>2</sup>

- **Coverage to age 90**

This insurance continues to age 90 as long as premiums are paid on time.

- **Automatic premium payment option**

Straight from your bank account with no surcharge.

## Who may apply?

Alumni/ae and their eligible family members (spouses, domestic partners, siblings, and adult children) may apply—even if you do not. Each must be under 75 when insurance begins and live in an eligible state.<sup>2</sup> Well-priced coverage is also available for minor children when a parent is insured. Call for more information or visit [AlumCoreLife.com](http://AlumCoreLife.com).

## How much insurance is offered?

Minimum: \$25,000

Maximum:

Under age 65:	\$750,000
Age 65-69:	\$562,500
Age 70-74:	\$375,000

(For lower or higher amounts, call about other plans.)

Minor children: \$10,000 per child.

(Call for information or visit [AlumCoreLife.com](http://AlumCoreLife.com).)



## How can my insurance be increased?

You have two options:

**1. Automatic Benefit Increases.** During each of the first 10 years, your insurance amount can automatically increase by 10% to meet mounting needs.<sup>3</sup> That allows your coverage to double gradually over 10 years, subject to the policy maximum of \$750,000...even if your health deteriorates.

To receive each increase, you must be under 60 and not totally disabled. There is no extra paperwork as you need not reapply or requalify. Your total premium increases annually to reflect your increased insurance. You may decline new ABIs at any time, but once declined, they cannot be resumed.

**2. Request an increase.** If ABIs do not provide enough total coverage to meet your needs, you may apply for more insurance at any time.

## How can my insurance be reduced?

You may reduce your coverage through a simple signed request. Your coverage and premium are then adjusted. While you receive no further Automatic Benefit Increases, other aspects of your coverage remain unchanged.

As you grow older and need less coverage, your insurance will gradually reduce.\* Thus, as you reach the stage of life when mortgage balances are reduced and tuition bills paid, insurance amounts reflect your changed situation.

\*See Premium Charts for the benefit reduction schedule.

## What is not covered?

Death by suicide within the first two years is the only exclusion. (One year for Missouri residents.)

<sup>1</sup> Insure.com, December 2020

<sup>2</sup> QuickDecision is for applicants under age 50 not in MT, NY, and UT, but other underwriting options are available.

<sup>3</sup> For QuickDecision applicants, Automatic Benefit Increases are 5% during each of the first 10 years, allowing your coverage to increase by 50%.

For additional information, visit

[AlumCoreLife.com](http://AlumCoreLife.com)

or call 800-635-7801

Weekdays 8:30 am – 6:00 pm ET

## Premiums

Your premium is based on your sex and age when coverage begins, and it increases as you enter each new five-year age bracket.

You may apply for coverage through age 74; coverage ends at age 90. Automatic Reductions occur at age 65 and later.

See the Premium Charts on the following pages for popular insurance amounts, reductions, and renewal premiums. To obtain a premium quote for other amounts, visit AlumCoreLife.com.



## What is a “Living Benefit”?

A Living Benefit enables an insured person who is diagnosed with a terminal illness, and has a life expectancy of 12 months or less, to request half of the insurance amount be paid while he or she is still living. The remainder continues as life insurance for the beneficiary’s protection.

A Living Benefit payment is not taxable under current U.S. federal law. However, receipt of Living Benefits (technically “Accelerated Death Benefits”) may affect eligibility for public assistance programs, so you should consult an advisor. While any life insurance remains in effect, full premiums are payable. This feature is not available to residents of Massachusetts.

## How do I apply?

- **Complete an application.** Visit AlumCoreLife.com to apply online or to download a paper application.
- **Select your beneficiary.** You may choose more than one, and you may name your alma mater if you wish.
- **Submit your application online or by mail.**
- **Send no money now.** Once your application is approved and you pay your first premium, you receive a Certificate with the details of your coverage. If you are not fully satisfied, simply return your Certificate within 30 days for a full refund.

## How is my application evaluated?

Acceptance is based on your current health, your health history, and other collected information. If more medical information is needed, it is requested from you or your medical providers.

While QuickDecision underwriting is only available for applicants under age 50 applying for \$500,000 or less, other underwriting options are available for those 50+ or seeking \$500,000 or more.<sup>4</sup>

## When does my insurance begin and end?

Coverage (and any increase) usually begins on the day your application is approved if you are not totally disabled and the premium is paid. However, after you receive approval, you may request a different effective date.

This term insurance continues to age 90 unless premiums are not paid on time. When your term insurance concludes at age 90, you may convert your coverage to an individual policy, regardless of your health. Your Certificate of Insurance provides full details about your conversion options.

## What are my payment options?

- 1. Monthly automatic withdrawal from your bank.**  
You do not write checks or worry about paying late. There is no processing fee for this convenience.
- 2. Semiannual bills payable by check.**  
Semiannual premiums are six times monthly premiums. A fee of \$8, subject to change, is added to each bill.

<sup>4</sup> QuickDecision not available in MT, NY, UT and VA, but other underwriting options are

# MALE – Monthly Premiums for Popular Insurance Amounts

Attained Age	\$50,000				\$100,000				Attained Age
	Insurance Amount	Preferred Plus	Preferred	Standard	Insurance Amount	Preferred Plus	Preferred	Standard	
<30 years	\$50,000	\$3.93	\$4.92	\$9.17	\$100,000	\$7.00	\$9.00	\$17.00	<30 years
30-34	50,000	4.11	5.17	10.42	100,000	7.50	9.33	19.67	30-34
35-39	50,000	4.95	6.25	14.00	100,000	9.17	11.33	25.17	35-39
40-44	50,000	7.05	8.75	20.17	100,000	12.67	15.83	36.33	40-44
45-49	50,000	11.53	13.50	30.58	100,000	20.67	24.17	56.50	45-49
50-54	50,000	17.81	22.25	47.75	100,000	32.00	40.00	90.00	50-54
55-59	50,000	28.99	36.25	75.83	100,000	53.50	66.83	142.50	55-59
60-64	50,000	49.91	62.42	125.92	100,000	90.83	113.67	238.00	60-64
65-69	50,000	85.03	106.33	208.58	100,000	155.67	194.67	392.67	65-69
70-74	50,000	127.58	159.50	312.83	100,000	233.50	292.00	588.83	70-74
<b>Automatic Reductions: Renewal Premiums For Reduced Insurance Amounts*</b>									
65-69	37,500	63.77	79.75	156.44	75,000	116.75	146.00	294.50	65-69
70-74	25,000	63.77	79.75	156.44	50,000	116.75	146.00	294.50	70-74
75-79	15,000	63.77	79.75	156.44	30,000	116.75	146.00	294.50	75-79
80-84	10,000	63.77	79.75	156.44	20,000	116.75	146.00	294.50	80-84
85-89	7,500	63.77	79.75	156.44	15,000	116.75	146.00	294.50	85-89

Attained Age	\$250,000				\$500,000				Attained Age
	Insurance Amount	Preferred Plus	Preferred	Standard	Insurance Amount	Preferred Plus	Preferred	Standard	
<30 years	\$250,000	\$16.25	\$19.58	\$35.00	\$500,000	\$27.50	\$35.00	\$64.17	<30 years
30-34	250,000	17.08	20.83	41.25	500,000	29.17	37.50	77.50	30-34
35-39	250,000	19.58	23.75	50.42	500,000	34.17	44.17	96.67	35-39
40-44	250,000	29.17	35.42	76.25	500,000	53.33	68.33	148.33	40-44
45-49	250,000	46.25	56.67	115.83	500,000	79.17	100.83	218.33	45-49
50-54	250,000	74.17	90.42	183.33	500,000	129.17	165.83	340.00	50-54
55-59	250,000	122.92	149.58	292.92	500,000	215.00	275.83	545.00	55-59
60-64	250,000	209.58	255.83	490.00	500,000	368.33	472.50	909.17	60-64
65-69	250,000	357.08	435.42	810.00	500,000	629.17	806.67	1,505.83	65-69
70-74	250,000	535.42	652.92	1,214.58	not available				70-74
<b>Automatic Reductions: Renewal Premiums For Reduced Insurance Amounts*</b>									
65-69	187,500	267.81	326.56	607.50	375,000	471.88	605.00	1,129.37	65-69
70-74	125,000	267.81	326.56	607.50	250,000	471.88	605.00	1,129.37	70-74
75-79	75,000	267.81	326.56	607.50	150,000	471.88	605.00	1,129.37	75-79
80-84	50,000	267.81	326.56	607.50	100,000	471.88	605.00	1,129.37	80-84
85-89	37,500	267.81	326.56	607.50	75,000	471.88	605.00	1,129.37	85-89

## How Premiums Work

You may apply to \$750,000 if under age 65, up to \$562,500 if you are 65 to 69, and up to \$375,000 if you are 70 through 74. Coverage ends at age 90.

\*Automatic Reductions occur at age 65, 70, 75, 80, and 85. Renewal premiums on the reduced amounts decrease, then remain flat. See “Automatic Reductions: Renewal Premiums For Reduced Insurance Amounts” in the table above.

Your premium is based on your sex and age when coverage begins, and it increases as you enter each new five-year age bracket. Premiums shown are current as of January 2024. Montana residents: Male premiums apply to males and females. Nonsmoker: You qualify as a nonsmoker if you have not used tobacco or nicotine in the last five years.

Premium changes: The insurer may change premiums, but only for everyone of the same sex and age. For premium quotes for other insurance amounts, call 800-635-7801 or visit AlumCoreLife.com. Amounts of insurance: Minimum: \$50,000. Maximum in \$1,000 increments: \$750,000 to age 65.

# FEMALE – Monthly Premiums for Popular Insurance Amounts

Attained Age	\$50,000				\$100,000				Attained Age
	Insurance Amount	Preferred Plus	Preferred	Standard	Insurance Amount	Preferred Plus	Preferred	Standard	
<30 years	\$50,000	\$2.34	\$2.83	\$4.33	\$100,000	\$4.17	\$5.00	\$8.17	<30 years
30-34	50,000	2.98	3.58	5.75	100,000	5.33	6.50	11.00	30-34
35-39	50,000	4.21	5.17	8.83	100,000	8.00	9.67	16.50	35-39
40-44	50,000	6.19	7.67	14.67	100,000	11.67	14.50	27.50	40-44
45-49	50,000	10.30	12.08	25.50	100,000	19.17	22.33	48.83	45-49
50-54	50,000	15.61	19.75	41.67	100,000	29.00	36.67	81.67	50-54
55-59	50,000	24.38	29.42	63.17	100,000	46.17	55.67	123.50	55-59
60-64	50,000	38.92	47.00	96.17	100,000	72.67	87.67	189.00	60-64
65-69	50,000	66.32	80.08	159.33	100,000	124.50	150.16	311.83	45-49
70-74	50,000	99.49	120.08	238.92	100,000	186.67	225.33	467.67	50-54
<b>Automatic Reductions: Renewal Premiums For Reduced Insurance Amounts*</b>									
65-69	37,500	49.74	60.06	119.50	75,000	93.37	112.63	233.87	65-69
70-74	25,000	49.74	60.06	119.50	50,000	93.37	112.63	233.87	70-74
75-79	15,000	49.74	60.06	119.50	30,000	93.37	112.63	233.87	75-79
80-84	10,000	49.74	60.06	119.50	20,000	93.37	112.63	233.87	80-84
85-89	7,500	49.74	60.06	119.50	15,000	93.37	112.63	233.87	85-89

Attained Age	\$250,000				\$500,000				Attained Age
	Insurance Amount	Preferred Plus	Preferred	Standard	Insurance Amount	Preferred Plus	Preferred	Standard	
<30 years	\$250,000	\$8.75	\$11.25	\$18.33	\$500,000	\$13.33	\$18.33	\$28.33	<30 years
30-34	250,000	11.25	14.58	25.42	500,000	17.50	24.17	41.67	30-34
35-39	250,000	15.83	20.42	36.67	500,000	25.83	35.00	61.67	35-39
40-44	250,000	27.08	33.75	63.75	500,000	47.50	63.33	115.00	40-44
45-49	250,000	42.92	53.33	110.83	500,000	73.33	95.00	202.50	45-49
50-54	250,000	66.25	85.00	177.08	500,000	115.83	155.83	329.17	50-54
55-59	250,000	98.33	126.25	280.42	500,000	172.50	232.50	505.83	55-59
60-64	250,000	155.83	199.58	430.00	500,000	273.33	368.33	772.50	60-64
65-69	250,000	265.00	339.17	710.42	500,000	467.50	629.17	1,280.00	65-69
70-74	250,000	397.50	508.75	1,065.42	not available				--
<b>Automatic Reductions: Renewal Premiums For Reduced Insurance Amounts*</b>									
65-69	187,500	198.75	254.38	532.81	375,000	350.63	471.88	960.00	65-69
70-74	125,000	198.75	254.38	532.81	250,000	350.63	471.88	960.00	70-74
75-79	75,000	198.75	254.38	532.81	150,000	350.63	471.88	960.00	75-79
80-84	50,000	198.75	254.38	532.81	100,000	350.63	471.88	960.00	80-84
85-89	37,500	198.75	254.38	532.81	75,000	350.63	471.88	960.00	85-89

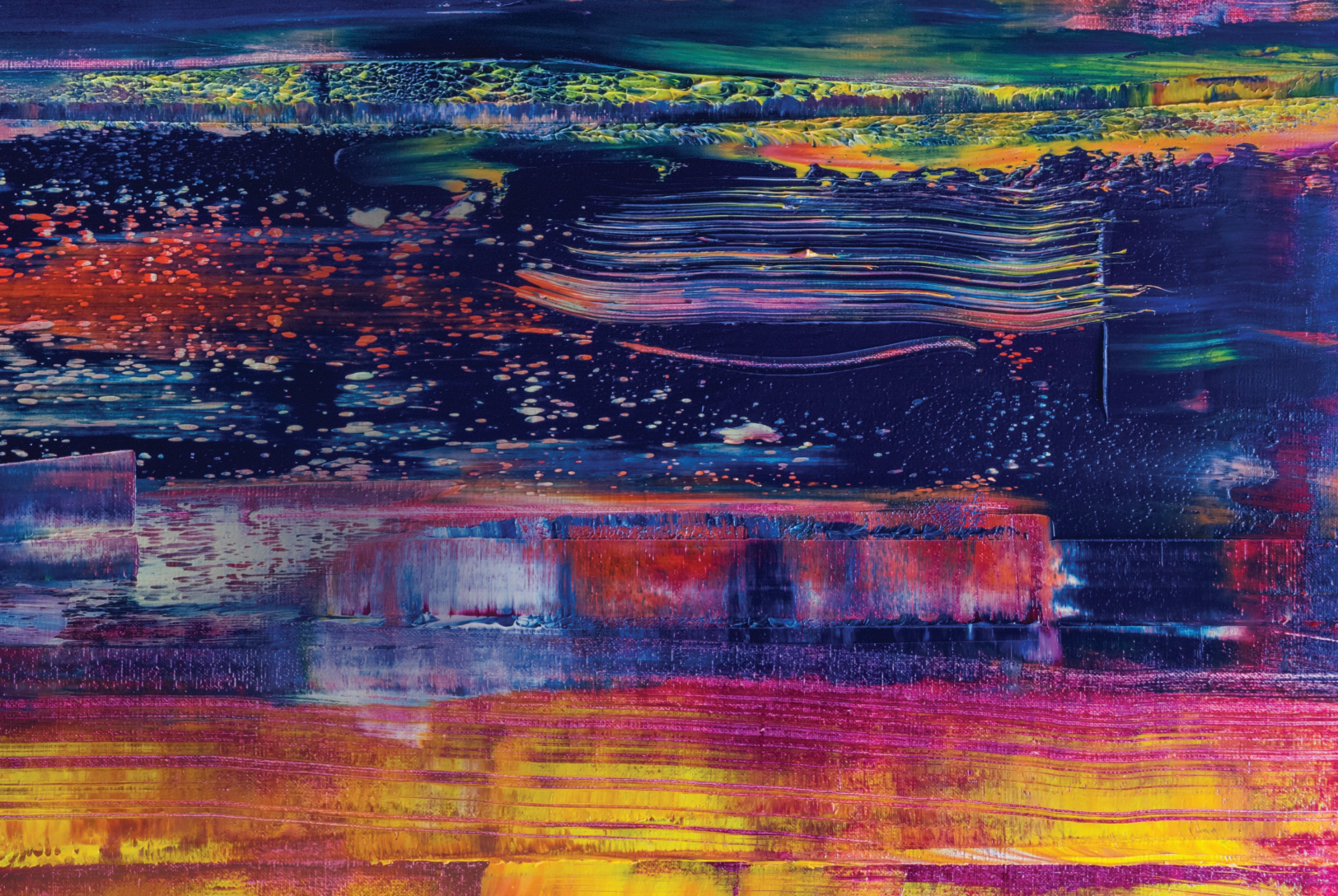
## How Premiums Work

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## Other Coverages Available Through the Insurance Program

### Life Insurance

- 10-year term
- 20-year term
- Annually renewable term
- Term to age 95
- Term for minor children
- Accidental death

### Health Insurance

- Long Term Care
- Long Term Disability

### Travel Insurance

- Travel medical
- Trip protection

### Property and Casualty Insurance

- Auto and Motorcycle
- Home and Renters
- Boat and RV

### Other Insurance

- Annuities
- Real Estate Benefits
- Loans
- Identity Theft Protection
- Pet insurance
- Small Business insurance

### Administrator



18 Washington Avenue  
Chatham, NJ 07928

### Questions?

info@MeyerAndAssoc.com  
800-635-7801

Weekdays  
8:30 am – 6:00 pm ET

AlumCoreLife.com

This brochure content is intended only to highlight some of the important features and provisions of this Policy. Insurance afforded under this Policy is governed by the terms and conditions set forth in Policy Number G-16000-3 issued to the Collegiate Alumni Trust II by New York Life Insurance Company. If approved, you will be provided with a Certificate of Insurance which will include all details about this Policy. Should a conflict arise between this brochure and the Group Policy, the Group Policy prevails. This group program is underwritten by New York Life Insurance Company, New York, NY 10010 on policy form number GMR-FACE/G-16000-3. Certain state limitations apply.

Licensed agents (varies by state): Meyer and Associates;  
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