

# LIFE FOR LIFE

## 10-Year Term Life Insurance

### What is *Life for Life*?

*Life for Life* means life insurance for your entire lifetime. First, you have term life insurance. Later, when your term life insurance concludes, you can convert to individual permanent life insurance that allows your coverage to continue for as long as you choose.

### What does this plan offer?

- **Lots of choices.** Insurance amounts from \$100,000 to \$2 million.
- **Attractive premium rates.** Lower rates for higher insurance amounts.
- **No automatic reductions** in insurance amount as you get older, but *you* can decrease coverage with a simple signed request.
- **Lifetime coverage.** Once insured, you can remain insured as long as you want. Please see page 2 for details.
- **Collegiate Alumni Life Calculator (“CALC”).** A confidential online tool to help answer the question, “How much insurance do I *really* need?”
- **Automatic premium payment option.** Straight from your bank account with no surcharge.
- **Legal services** for will preparation and estate resolution for you and your spouse or domestic partner while you are insured, *at no cost to you*.

#### Automatic Benefit Increases (ABIs).

Your insurance can increase, repeatedly during the first 10 years,<sup>1</sup> as described on page 2, even if your health fails and you become uninsurable. This could be the most valuable feature in any life insurance you have. Through ABIs, coverage can double over 10 years (to a maximum of \$2 million).

<sup>1</sup> Subject to the normal activities provision described on page 3.

## Who may apply?

Alumni/ae, students, faculty, staff and their eligible family members (spouses, domestic partners, parents, children, and siblings) may apply<sup>2</sup>—even if *you* do not. Each must (1) be at least age 18 but under age 75 when insurance begins, and (2) have a permanent home address in the United States. Well-priced coverage is also available for minor children when a parent is insured.

<sup>2</sup> In NY, only alumni/ae, their spouses, and their domestic partners may apply.

## How does *Life for Life* work?

**1 10-Year<sup>3</sup> Period.** You may first be insured for 10 years. Near the end of 10 years, you may request coverage for another 10 years. To qualify, you submit new evidence of your insurability each time you request a new 10-Year Period.

You may apply for this term insurance 10 years at a time, until age 75. That means that coverage in a final 10-Year Period may continue until as late as age 85.

**2 Extended Period.** If you do not qualify for a new 10-Year Period, your coverage automatically moves to the Extended Period, regardless of your health. You are guaranteed the right to continue this term insurance until age 75. Please see page 5 for further details.

**3 Lifetime Option.** When your term insurance concludes at age 75 or later, regardless of your health, you may convert your coverage to permanent insurance.

**Note:** Many other group insurance plans allow several entities to cancel coverage, e.g., employer, association, or insurance company. Your *Life for Life* coverage cannot be cancelled by *anyone* except you as long as the Collegiate Alumni Trust continues the policy.

<sup>3</sup> The foundation of this *Life for Life* plan is 10-year term insurance. A plan with 20-year term is also available. Call for more information or visit AlumL4L.com.

## What is a “Living Benefit”?

A Living Benefit enables an insured person who is diagnosed with a terminal illness, and has a life expectancy of 24 months or less, to request that up to 80% of the insurance amount be paid while he or she is still living (minimum: \$10,000; maximum: \$1 million). The remainder continues as life insurance, for which a reduced premium is payable.

A Living Benefit payment is not taxable under current 2020 U.S. federal law. Receipt of Living Benefits (technically “Accelerated Death Benefits”) may affect eligibility for public assistance programs. Consult an advisor for your own situation.

## What is not covered?

Death by suicide within the first two years is the only exclusion.

## How much insurance is offered?

**Minimum:** \$100,000

**Maximum:** \$2 million (in \$1,000 increments)  
(For lower or higher amounts, call about other plans.)

**Minor children:** \$10,000 per child

## How much insurance should I buy?

Only you can decide how much to *buy*. However, a free, confidential online calculator is designed to help you determine how much you actually *need*. Visit AlumL4L.com/calc.

## How can my insurance be increased?

You have two options:

**1 Automatic Benefit Increases.** ABIs set this plan apart and are reason alone to apply. Chances are you will not find ABIs in other group or individual policies.

During each of the first 10 years, your insurance amount can automatically increase by 10% to help meet mounting needs. That allows your initial coverage to double gradually over 10 years, subject to the plan maximum of \$2 million... even if your health deteriorates.

To receive each increase, you must be under age 60 and able to perform normal activities as defined in your Certificate of Insurance. There is no extra paperwork, as you need not reapply or requalify. Your total premium increases annually to reflect your increased insurance. You may decline new ABIs at any time, but once declined, they cannot be resumed.

**2 Requesting an increase.** If ABIs do not provide enough total coverage to meet your needs, you may apply for more insurance at any time, subject to the \$2 million plan maximum.<sup>4</sup>

<sup>4</sup> Subject to the normal activities provision described on page 3.

## How can my insurance be reduced?

You may reduce your insurance through a simple signed request. Your coverage and premium are then adjusted. While you receive no further Automatic Benefit Increases, other aspects of your coverage remain unchanged.

Your insurance is not reduced simply because you get older. That way, *you* maintain control of your coverage amount.

# Premiums

## During a 10-Year Period—Term Insurance

Your premium is based on your sex, age, and health when coverage begins, and it increases as you enter each new five-year age bracket. Lower rates apply to higher insurance amounts. Slightly higher rates apply to Automatic Benefit Increases.

Unlike other 10-Year term insurance, these premiums are not level for 10 years. Instead, premiums start lower and increase as you enter new five-year age brackets, providing you with more flexibility.

For example, if you keep your coverage for 10 years, your total premium may end up being about the same as if your premium had been level. Yes, your premium increases when you enter a new age bracket, but you still may end up paying less if you decide to end or reduce your coverage before your 10-Year Period is over.

Imagine you no longer need coverage after six years. In that case, you probably would have paid less total premium than for similar insurance whose premium remains level for all 10 years.

Historically, most applicants have qualified for *Preferred Plus* or *Preferred* (both for nonsmokers only), or *Preferred Smoker* or *Standard Smoker*, depending on which underwriting standards they meet. Other premiums are available for nonsmokers who do not meet the standards for *Preferred Plus* or *Preferred* premiums. You qualify as a nonsmoker if you have not used tobacco or nicotine in the last five years.

## During the Extended Period—Term Insurance

Your premium is first determined by your sex and your age when you enter the Extended Period, and then it increases annually. These premiums are higher, sometimes notably so, than if you were insured for another 10-Year Period, but the mere availability of Extended-Period coverage can provide desirable protection, as it is available even if you have become uninsurable.

## During the Lifetime Option—Permanent Insurance

Your premium is based on your age and risk class when you convert.

Premium rates for term insurance under this plan are subject to change by the insurer, but your premium for permanent insurance is guaranteed not to increase for the rest of your life.

# How is my application evaluated?

Acceptance is based on your current health, your health history, and other information you provide. You are asked to provide blood and urine samples to a medical professional who visits you at your convenience, by appointment, usually at your home or business—at no cost to you. If more medical information is needed, it is requested from you or your medical providers.

## When does my insurance begin?

Initial coverage and any increases can usually begin on the day your application is approved, if you are able to perform normal activities and the required premium is paid. However, after you receive approval, you may request a different effective date. “Normal activities” means (a) able to perform the normal activities of a person of like age, sex, and occupation or retired status and (b) not confined (in a hospital or at home) under a physician’s care for any medical reason on the scheduled coverage effective date.

## What are my payment options?

- 1 Semiannual by check.**  
Semiannual premiums are six times monthly premiums. A fee of \$6, subject to change, is added to each bill.
- 2 Monthly automatic withdrawal from your bank.**  
You do not write checks or worry about paying late. There is no processing fee for this convenience.

To continue insurance, premiums must be paid on time. Therefore, monthly automatic withdrawal is recommended.

## How do I apply?

- **Determine how much insurance you need.** A calculator at [AlumL4L.com/calc](http://AlumL4L.com/calc) is one tool to help you. If you need more than the \$2 million maximum of this *Life for Life* plan, call about other coverage available to you.
- **Complete an application.** Visit [AlumL4L.com/apply](http://AlumL4L.com/apply) to apply online or to download a paper application.
- **Select your beneficiary.** You may choose more than one, and you may name your alma mater if you wish.
- **Submit your application online or by mail.**
- **Send no money now.** Once your application is approved and you pay your first premium, you receive a Certificate with the details of your coverage. If you are not fully satisfied, simply return your Certificate within 30 days for a full refund.

# Female Monthly Premiums

## POPULAR INSURANCE AMOUNTS FOR 10-YEAR TERM

Attained Age	\$100,000 (minimum)				\$250,000				\$500,000				Attained Age
	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	
< 30	\$ 6.08	\$ 7.08	\$ 15.33	\$ 17.00	\$ 9.79	\$ 11.88	\$ 32.50	\$ 36.25	\$ 16.67	\$ 22.50	\$ 62.08	\$ 68.75	< 30
30-34	6.08	7.08	15.33	17.00	9.79	11.88	32.50	36.25	16.67	22.50	62.08	68.75	30-34
35-39	6.08	7.08	15.33	17.08	9.79	11.88	32.50	36.25	16.67	22.50	62.08	68.75	35-39
40-44	7.08	8.25	18.08	20.33	11.46	13.96	39.79	44.79	20.00	26.67	75.83	85.42	40-44
45-49	9.17	11.25	23.25	26.42	17.08	21.25	51.25	58.33	31.67	40.83	97.92	111.25	45-49
50-54	12.00	15.08	34.33	39.50	23.75	30.62	80.21	92.29	42.08	56.25	156.67	180.00	50-54
55-59	15.67	19.75	53.08	61.67	32.29	42.08	124.58	144.79	62.50	81.67	244.58	284.17	55-59
60-64	22.83	27.58	63.08	74.17	49.79	61.46	151.04	177.71	96.67	120.00	297.08	349.17	60-64
65-69	33.33	39.25	86.17	101.33	69.79	91.25	205.21	241.46	139.58	180.00	403.75	475.00	65-69
70-74	54.50	65.75	146.75	172.67	122.71	157.29	355.42	418.12	235.83	299.17	695.42	818.33	70-74
75-79*	76.08	100.58	224.83	264.50	173.33	238.54	545.21	641.46	342.50	475.00	1,073.33	1,262.50	75-79*
80-84*	133.83	188.83	432.00	508.25	301.88	461.25	1,055.21	1,241.46	592.50	897.92	2,071.67	2,437.50	80-84*

Attained Age	\$1,000,000				\$1,500,000				\$2,000,000 (maximum)				Attained Age
	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	
< 30	\$ 30.83	\$ 42.50	\$ 112.50	\$ 125.00	\$ 46.25	\$ 63.75	\$ 168.75	\$ 187.50	\$ 61.67	\$ 85.00	\$ 225.00	\$ 250.00	< 30
30-34	30.83	42.50	112.50	125.00	46.25	63.75	168.75	187.50	61.67	85.00	225.00	250.00	30-34
35-39	30.83	42.50	118.33	131.67	46.25	63.75	177.50	197.50	61.67	85.00	236.67	263.33	35-39
40-44	37.50	51.67	148.33	166.67	56.25	77.50	222.50	250.00	75.00	103.33	296.67	333.33	40-44
45-49	57.50	75.00	190.83	216.67	86.25	112.50	286.25	325.00	115.00	150.00	381.67	433.33	45-49
50-54	80.83	110.83	310.00	355.83	121.25	166.25	465.00	533.75	161.67	221.67	620.00	711.67	50-54
55-59	120.83	158.33	484.17	562.50	181.25	237.50	726.25	843.75	241.67	316.67	968.33	1,125.00	55-59
60-64	190.83	238.33	588.33	691.67	286.25	357.50	882.50	1,037.50	381.67	476.67	1,176.67	1,383.33	60-64
65-69	274.17	348.33	797.50	938.33	411.25	522.50	1,196.25	1,407.50	548.33	696.67	1,595.00	1,876.67	65-69
70-74	465.00	592.50	1,378.33	1,621.67	697.50	888.75	2,067.50	2,432.50	930.00	1,185.00	2,756.67	3,243.33	70-74
75-79*	674.17	931.67	2,123.33	2,498.33	1,011.25	1,397.50	3,185.00	3,747.50	1,348.33	1,863.33	4,246.67	4,996.67	75-79*
80-84*	1,169.17	1,782.50	4,101.67	4,825.83	1,753.75	2,673.75	6,152.50	7,238.75	2,338.33	3,565.00	8,203.33	9,651.67	80-84*

AlumL4L.com or 800-635-7801 • Weekdays 8:30 am - 6:00 pm ET

**Your premium** is based on your age, sex, and health when coverage begins, and it increases as you enter each new five-year age bracket.

**Nonsmoker:** You qualify as a nonsmoker if you have not used tobacco or nicotine in the last five years.

**Montana residents:** Male premiums apply to males and females.

**Premium changes:** The insurer may change premiums, but only for everyone of the same age, sex, and premium class.

**Premiums shown** are current as of January 2021.

**For premium quotes** for other insurance amounts, visit AlumL4L.com/quote or call 800-635-7801.

\*Renewal premiums only

# Male Monthly Premiums

## POPULAR INSURANCE AMOUNTS FOR 10-YEAR TERM

Attained Age	\$100,000 (minimum)				\$250,000				\$500,000				Attained Age
	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	
< 30 years	\$ 6.75	\$ 7.92	\$ 16.92	\$ 19.92	\$ 11.04	\$ 13.96	\$ 36.88	\$ 43.33	\$ 20.00	\$ 25.42	\$ 71.25	\$ 83.75	< 30 years
30-34	6.75	7.92	16.92	19.92	11.04	13.96	37.08	43.75	20.00	25.42	72.08	84.58	30-34
35-39	6.75	7.92	17.00	20.08	11.04	13.96	37.71	44.38	20.00	25.42	73.75	87.08	35-39
40-44	7.75	9.33	20.00	23.83	12.71	16.46	44.58	53.12	23.33	30.83	88.33	105.00	40-44
45-49	9.92	12.25	30.92	37.25	16.88	24.17	69.58	83.96	31.25	45.42	137.92	166.25	45-49
50-54	13.25	16.75	45.83	55.92	25.83	35.21	105.83	129.17	49.17	68.33	210.83	257.08	50-54
55-59	21.75	27.25	71.75	88.58	45.21	59.58	168.12	207.71	87.50	116.67	291.67	360.00	55-59
60-64	32.33	39.25	90.33	112.92	73.96	90.62	214.79	268.54	143.75	177.50	429.17	536.25	60-64
65-69	49.75	62.92	150.33	187.92	109.79	146.46	363.33	454.17	213.75	287.50	715.00	893.75	65-69
70-74	92.33	110.75	240.50	300.67	206.46	266.04	581.25	726.67	403.75	520.00	1,144.17	1,430.00	70-74
75-79*	136.25	190.42	422.42	528.00	301.25	423.33	1,004.79	1,256.04	591.25	832.92	1,977.50	2,471.67	75-79*
80-84*	253.25	351.42	769.92	962.42	558.54	788.96	1,862.92	2,328.75	1,097.08	1,547.50	3,658.75	4,573.33	80-84*

Attained Age	\$1,000,000				\$1,500,000				\$2,000,000 (maximum)				Attained Age
	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	Preferred Plus	Preferred	Preferred Smoker	Standard Smoker	
< 30 years	\$ 36.67	\$ 48.33	\$ 131.67	\$ 155.00	\$ 55.00	\$ 72.50	\$ 197.50	\$ 232.50	\$ 73.33	\$ 96.67	\$ 263.33	\$ 310.00	< 30 years
30-34	36.67	48.33	133.33	156.67	55.00	72.50	200.00	235.00	73.33	96.67	266.67	313.33	30-34
35-39	36.67	48.33	136.67	160.83	55.00	72.50	205.00	241.25	73.33	96.67	273.33	321.67	35-39
40-44	44.17	59.17	171.67	204.17	66.25	88.75	257.50	306.25	88.33	118.33	343.33	408.33	40-44
45-49	60.00	88.33	270.83	325.83	90.00	132.50	406.25	488.75	120.00	176.67	541.67	651.67	45-49
50-54	95.00	133.33	414.17	505.00	142.50	200.00	621.25	757.50	190.00	266.67	828.33	1,010.00	50-54
55-59	169.17	228.33	572.50	706.67	253.75	342.50	858.75	1,060.00	338.33	456.67	1,145.00	1,413.33	55-59
60-64	285.00	352.50	856.67	1,070.83	427.50	528.75	1,285.00	1,606.25	570.00	705.00	1,713.33	2,141.67	60-64
65-69	421.67	565.00	1,418.33	1,773.33	632.50	847.50	2,127.50	2,660.00	843.33	1,130.00	2,836.67	3,546.67	65-69
70-74	800.00	1,031.67	2,270.00	2,837.50	1,200.00	1,547.50	3,405.00	4,256.25	1,600.00	2,063.33	4,540.00	5,675.00	70-74
75-79*	1,166.67	1,643.33	3,919.17	4,898.33	1,750.00	2,465.00	5,878.75	7,347.50	2,333.33	3,286.67	7,838.33	9,796.67	75-79*
80-84*	2,170.00	3,061.67	7,248.33	9,060.83	3,255.00	4,592.50	10,872.50	13,591.25	4,340.00	6,123.33	14,496.67	18,121.67	80-84*

AlumL4L.com or 800-635-7801 • Weekdays 8:30 am - 6:00 pm ET

**Your premium** is based on your age, sex, and health when coverage begins, and it increases as you enter each new five-year age bracket.

**Nonsmoker:** You qualify as a nonsmoker if you have not used tobacco or nicotine in the last five years.

**Montana residents:** Male premiums apply to males and females.

**Premium changes:** The insurer may change premiums, but only for everyone of the same age, sex, and premium class.

**Premiums shown** are current as of January 2021.

**For premium quotes** for other insurance amounts, visit AlumL4L.com/quote or call 800-635-7801.



# Other Coverages Available Through the Insurance Program

## LIFE INSURANCE

- 20-year term\*
- Annually renewable term
- Term to age 95
- Term for minor children\*
- Accidental death\*

## HEALTH INSURANCE

- Telehealth
- Long Term Care
- Long Term Disability

## TRAVEL INSURANCE

- Travel medical
- Trip protection

## PROPERTY AND CASUALTY INSURANCE

- Auto and Motorcycle
- Home and Renters
- Boat and RV

## OTHER BENEFITS

- Real Estate benefits
- Identity Theft protection
- Loans
- Pet insurance
- Small Business insurance

## ADMINISTRATOR:



18 Washington Avenue  
Chatham, NJ 07928

## QUESTIONS?

AlumL4L.com

info@AlumL4L.com  
800-635-7801

Weekdays  
8:30am – 6:00pm ET

\*These coverages are underwritten by Metropolitan Life Insurance Company. Other coverages are underwritten by various insurance carriers who are not affiliated with Metropolitan Life Insurance Company. Please contact Meyer and Associates for details.

L4L10-01/21  
L0720006420[exp0722] [All States]  
[DC, GU, MP, PR, VI]

© Meyer and Associates, 2021

## Legal Services

Two legal services are available, at no cost to you, with your *Life for Life* insurance when you use one of the plan's 17,000 participating attorneys:

### 1 Will Preparation while you are insured.

You, as well as your spouse or domestic partner, may have these documents prepared and updated:

- Wills and testamentary trusts, including complex wills
- Living wills
- Powers of attorney
- Codicils

### 2 Legal Assistance to your estate if you die while insured.

This is for your beneficiaries and executor in settling your will and estate so that your probate and non-probate assets can be transferred to your heirs. Services include:

- Probate help to manage the legal process of paying your bills and completing your affairs
- Preparation of documents and representation at court proceedings
- Completion of forms and correspondence for transferring non-probate assets, such as proceeds from insurance policies, joint bank and stock accounts, and a residence
- Associated tax filings

This summary of *Life for Life* highlights its major features. Metropolitan Life Insurance Company, New York, NY 10166 has issued group policies #156129 to Collegiate Alumni Trust II and in NY #228027 to New York Collegiate Alumni Trust II. These policies govern complete terms and contain exclusions, limitations, and terms for keeping them in force. Details of policy provisions are in the Certificate provided to each insured person.

Licensed agents (varies by state): Meyer and Associates; Meyer and Associates, Inc.; Ann L. Meyer; Barbara G. Meyer: AR: #100103218; #8347701; #0245222; CA: #0705020; #0L08615; #0780003; MN: #40395463; #40485859; #20008018; OK: #100100557; #100253995; #148762; TX: #1946981; #1678914; #1919875

Legal Assistance services are also available to the estate of your spouse or domestic partner if he or she dies while you are insured.

- **Participating Attorney.** All eligible legal fees are covered in *full* when you use a participating attorney. You have no claim form to complete, and your attorney handles the paperwork. For services not covered by this plan, the attorney quotes legal fees in advance.
- **Non-participating Attorney.** If you use a non-participating attorney, submit a claim form and receive reimbursement for covered services according to a fee schedule. You are responsible for any attorney's fees that exceed your reimbursed amount.
- **Exclusions** include tax planning; some conflict-of-interest matters; certain disputes and contests; appeals; expenditures such as court costs, filing and witness fees, judgments, and fines; and frivolous and unethical matters.

These legal services are arranged and administered by MetLife Legal Plans, Inc. To ask questions or to access these services, contact MetLife Legal Plans directly at 800-821-6400, weekdays 8:00am-8:00pm ET.

## MIB PRE NOTICE

Information regarding your insurability will be treated as confidential. Metropolitan Life Insurance Company ("MetLife") or its reinsurers may, however, make a brief report thereon to MIB, Inc., a not-for-profit membership organization of insurance companies, which operates an information exchange on behalf of its Members. If you apply to another MIB Member company for life or health insurance coverage, or a claim for benefits is submitted to such a company, MIB, upon request, will supply such company with the information in its file.

Upon receipt of the request from you, MIB will arrange disclosure of any information it may have in your file. Please contact MIB at 866-692-6901. If you question the accuracy of information in MIB's file, you may contact MIB and seek a correction in accordance with the procedures set forth in the federal Fair Credit Reporting Act. The address of MIB's information office is 50 Braintree Hill Park, Suite 400 Braintree, MA 02184-8734.

MetLife, or its reinsurers, may also release information in its file to other insurance companies to whom you may apply for life or health insurance, or to whom a claim for benefits may be submitted. Information for consumers about MIB may be obtained on its website at [www.mib.com](http://www.mib.com).