

Accidental Death Insurance

The more active you are, the more important it becomes.



What is Accidental Death Insurance?

This Group Accidental Death insurance (AD) pays your beneficiary if your death results from a covered accidental injury within one year of the injury. This payment is in addition to any life insurance you may have. AD covers you 24 hours a day, every day of the year, worldwide. There are no health questions to answer, and your acceptance is guaranteed.

Who should have AD?

AD is for people who are active, travel, engage in sports—particularly those who are young in fact or in spirit. Do you walk, run, hike, bike, or boat? Do you climb a ladder or a mountain? Do you ski, or swim, or snorkel, or scuba? Do you fish, hunt, or camp? Do you travel by train? By plane? Car? Motorcycle? If so, AD is probably for you.

Accidents are the #1 cause of death for those under age 44.¹

AD vs. Travel Accident Insurance

Some people think that AD is like travel accident or flight insurance. It really isn't. Travel accident customarily pays benefits for accidental death only while you are a passenger on commercial transportation, referred to as "common carriers." But AD also covers deaths from falls and falling objects, fires and firearms, poisoning, choking, suffocating, drowning, common-carrier and personal travel—even homicides.

Who is eligible?

Alumni/ae, students, faculty, and staff of sponsoring alumni/ae associations, and eligible family members may apply. Each must be at least age 18 but under 75 when applying. Eligible family members are spouses, domestic partners, parents, children, and siblings. Any of them may apply—even if you do not apply.

How much insurance is available?

- **Ages 18–64** \$50,000–\$1,000,000
- **Ages 65–69** \$50,000–\$500,000
- **Ages 70–74** \$50,000–\$250,000

How much does AD cost?

Premiums are under 20¢ a day for \$100,000 of AD insurance.

Have you ever purchased AD insurance, or even the more restrictive travel accident insurance? If so, you'd probably agree that premiums for this AD coverage can fit into your budget. In fact, they are less than half of premiums for AD coverage available through some other sponsors, such as banks and credit unions.

Nearly 170,000 people die from accidents each year.²

Current Monthly Premiums for Select Amounts

Insurance Amount	Age		
	18-64	65-69	70-75
\$100,000	\$ 5.40	\$ 5.40	\$ 5.40
\$250,000	13.50	13.50	13.50
\$500,000	27.00	27.00	N/A
\$1,000,000	54.00	N/A	N/A

Premiums as of January 2023

Payment Options

Monthly automatic withdrawal from your bank (EFT).

You do not write checks or worry about paying late. There is no processing fee for this convenience.

Semiannual bills payable by check. Semiannual premiums are six times monthly premiums. A fee of \$6, subject to change, is added to each bill.

Other Items of Note

For the same premium, benefits will be increased:

- By 10% if death is due to an accident on a "common carrier" (airplane, bus, taxi, train, etc.)
- By the cost (up to \$5,000) of preparing your body for burial or cremation and transporting it to the place of burial or cremation if death occurs in a foreign country.

Coverage will continue until age 75 if premiums are paid when due and the group policy remains in force.

Exclusions

Benefits will not be paid (1) if the accident causing death occurs before insurance begins and premium is paid; or (2) if death occurs during, is due to, or is related to suicide (MO residents, suicide not excluded unless intended at time of application), drug abuse, war, active duty in an armed service, flying in a non-certified aircraft, flying as a crew member except on a regularly scheduled commercial flight, committing a felony or assault, or participating in an illegal occupation or activity.

For people of all ages, accidents are the third leading cause of death.³

How to Purchase Accidental Death Insurance

To enroll for or increase your current AD:

- **Online:** Visit our website at **ADforAlumni.com**
- **On paper:**
 1. **Visit ADforAlumni.com** to download the Enrollment Form.
 2. **Complete the EFT form or write a check** payable to: "Collegiate Alumni Trust" for your first 6-month premium.
 3. **Mail** the completed Enrollment Form and EFT form or check to the Administrator:
Meyer and Associates
18 Washington Avenue
Chatham, NJ 07928

1 Centers for Disease Control, 2019

2 Centers for Disease Control and Prevention, Key Injury and Violence Data, 2019.

3 National Vital Statistics Reports, June 2019.

Group Accidental Death Insurance is underwritten by New York Life Insurance Company, NY, NY 10010 on policy form G-30791-0

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